



## **Our Vision**

Establishment of a Shariah-compliant economy which offers freedom to humanity from the shackles of interest-based debt financing system.

## **Our Mission**

Usmani & Co. aims at encouraging the ethical principles embedded in Islam economic activities by providing Shariah-compliant innovative and customized solutions.

## **About Us**

Usmani & Co. is a globally well-reputed Advisory Firm, committed to offering comprehensive advisory services by leveraging on its global presence, integrated structure, and internationally recognized award-winning Scholars. Usmani & Co. is unique to have proven expertise to offer customized solutions, with multi-disciplinary, multi-linguistic and globally present strategic partners.

# Our Team

JUSTICE (Retd.) MUFTI  
MUHAMMAD TAQI USMANI

Patron in Chief

Shaykh al Islam Mufti Taqi Usmani is a renowned Shariah Scholar and former judge of the Federal Shariah Court of Pakistan and the Shariah Appellate Bench of the Supreme Court of Pakistan. He is an expert in the fields of Islamic Jurisprudence, Economics, Tassawuf and Hadith. He is contributing in establishment of Islamic Finance by performing various roles including the following:

- Chairmanship of the Shariah Board of State Bank of Pakistan,
- Vice President & Shaykh Ul-Hadith, Jamia Darul Uloom Karachi.
- Chairman, International Shariah Standard Council, Accounting and Auditing Organization for Islamic Financial Institutions, Bahrain. -Permanent Member.
- Vice-Chairman, International Islamic Fiqh Academy. Jeddah,
- Member, Islamic Fiqh Academy of Rabita-al-'Alam-e-Islami, Makkah.
- Permanent Member International Islamic Fiqh Academy, Jeddah, sponsored by OIC.
- Chairman Centre for Islamic Economics Pakistan since 1991.
- Chairman Shariah Board Central Bank of Bahrain.
- Chairman Shariah Board Abu Dhabi Islamic Bank, U.A.E.
- Chairman Shariah Board Meezan Bank Limited. Karachi, Pakistan.
- Chairman Shariah Board International Islamic Rating Agency, Bahrain.
- Chairman Shariah Board Pak-Kuwait Takaful, Karachi.
- Chairman Shariah Board Pak-Qatar Takaful, Karachi.
- Chairman Shariah Board JS Investments Islamic Fund. Karachi.
- Chairman Shariah Board of JS Islamic Pension Savings Fund.
- Chairman Shariah Board Arif Habib Investments
- Pakistan International Islamic Fund, Karachi.
- Member Shariah Board Arcapita Investment Fund, Bahrain.
- Member Unified Shariah Board Islamic Development Bank, Jeddah.
- Member Shariah Board Guidance Financial Group, USA.

## DR. MUHAMMAD IMRAN ASHRAF USMANI

### President & Chief Executive Officer

Dr. Imran Ashraf Usmani, son of Mufti Taqi Usmani, is a distinguished Shariah Scholar with specialization in Islamic Fiqh and Fatwa from Jamia Darul Uloom. He is a PhD scholar of Islamic Finance and holds law graduate as well. He holds several positions, including the following:

- President & CEO. Usmani & Co Pvt. Ltd.
- Member Steering Committee for implementation of Islamic banking in Pakistan.
- Group Head. Resident Shariah Board Member of Meezan Bank Ltd.
- Executive Shariah Board Member of Guidance Financial Group.
- Shariah Supervisory Board Member of Bank Sarasin Switzerland.
- Shariah Board Member of AIG Chartis Takaful, Bahrain.
- Executive Director of the Hira Foundation School and Hira Institute of Emerging Sciences.
- Chairman Sub Executive Committee, Center of Islamic Economics.
- Chairman Board of Academics IBA, Center of Excellence in Islamic Finance.
- Chairman Shariah Board of House Building Finance Corporation.
- Chairman Shariah Board of PMEX. Pakistan Mercantile Exchange.
- Chairman Shariah Compliant Screening index board, Pakistan Stock Exchange.
- Chairman Amanah Bank Sirilanka.

## SHEIKH BILAL KHAN

### Member of the Board of Advisers

Sheikh Bilal Khan is uniquely positioned as both an award-winning international Shariah Scholar and a Solicitor of the Senior Courts of England & Wales after training and qualifying as an English lawyer from a 'Magic Circle' top five English law firm in the City of London. He is a special adviser to numerous presidents' and prime ministers' offices as well as serving on several multi-lateral, government and quasi-government advisory boards. He sits as the only Shariah and English law arbitrator along with senior British judges and Queens Counsel at the International Arbitration Centre.

## MUHAMMAD HASSAN KALEEM

### Member of the Board of Advisers

Mufti Hassan Kaleem is a notorious Shariah Scholar. He studied Islamic Jurisprudence at Jamia Darul Uloom, Karachi, and specialized in the science of issuing Islamic legal edicts. He serves on the Shariah board of a number of institutions including Deloitte, Dubai Islamic Bank, Al Baraka Bank, Amanah Bank, Awwal Modaraba Management Limited, etc. He is renowned as an expert on Takaful and serves on the board of Hanover Re Takaful Bahrain, Takaful Emirates UAE, Pak-Qatar Family Takaful, Adamjee General Takaful Window, State Life Takaful Window, etc. He is a member of the visiting faculty of Jamia Darul Uloom, IBA and CIE.

## MUFTI HASSAN ASHRAF USMANI

### Member of the Board of Advisers

Mufti Hassan Ashraf Usmani is the great-grandson of the late Grand Mufti of Pakistan, Mufti Muhammad Shafi Usmani. He graduated as a Shariah Scholar and has specialized in Islamic Jurisprudence from Darul Iftah Mahd-al Tirmizi and conducted thesis-based research on Shariah rulings about possess from the same institute. He has done M.Phil in Islamic Banking and Finance, and currently pursuing PhD in the same subject. He has incredible professional experience of serving as a Shariah consultant for various renowned companies.

## DR. AKRAM LAL DIN

### Member of the Board of Advisers

Prof. Dr. Mohamad Akram is currently the Executive Director of International Shariah Research Academy for Islamic Finance (ISRA) and Professor at the International Centre for Education in Islamic Finance (INCEIF). He is a registered Shariah Advisor for Islamic Securities with the Securities Commission of Malaysia. He is also a prolific author of academic work in the areas of Islamic Banking and Finance. He is the recipient of Zaki Badawi Award for Excellence in Shariah Advisory and Research, and the Most Outstanding Individual contribution to Islamic Finance during KLIFF 2016 organized by CERT. He is a winner of the 2017/1439H Malaysian Islamic Personality Award conferred by the Government of Malaysia.

## AHMED ALI SIDDIQUI

### Panel Member

Mr. Siddiqui has over 16 years of Islamic banking experience. He is a Director in IBA CEIF, Senior Executive Vice President & Head of Product Development & Shariah Compliance at Meezan Bank and Secretary to its Shariah Supervisory Board, Chairman of the Standing Committee on Islamic Finance of FPCCI, Member of ICAP's committee for Islamic Accounting Standards, Member of Advisory team for Center of Islamic Economics, Jamia Darul Uloom Karachi, Member Board of Editorial Advisor, Journal of Islamic Banking & Finance, an Adjunct Faculty member at IBA Karachi, and Head of Faculty of International Institute of Islamic Banking.

## MUHAMMAD NAJEEB KHAN

### Panel Member

Mufti Najeeb Khan is among the pioneers who had launched Islamic Banking for Habib Metro in Pakistan. He was honoured with an award for leading Shariah advisor of 2015 from Mr. Mamnoon Hussain, President of Pakistan. He is an advisory board member and visiting faculty member of various public sector universities and holds Shariah Advisory positions in many renowned financial and non-financial institutions. He is the Shariah Board member of SECP, Member of Provincial Zakat and Ushr Council-Government of Sindh, Member of Committee on Accounting and Auditing Standards for interest-free loans, Member of Shariah Board of Halal Awareness and Research Council.

## MUHAMMAD FARHAN UL HAQ USMANI

### Adviser - Shariah Audit

Muhammad Farhan Ul Haq Usmani is a Certified Islamic Banker from Center for Islamic Economics, a Division of Jamia Dar ul Uloom Karachi. His areas of research include Islamic Capital Markets, Shariah Compliant Funds & Asset Management, Islamic Banking Product & Services Development and Shariah Audit & Compliance. He is a frequent national & international speaker and visiting faculty member at various leading institutions like IBA Karachi, National Institute of Banking & Finance, CIBES (COM-MECS), Institute of Bankers Pakistan, and CIE. He is a founding member of the Karachi Stock Exchange's Index Committee of KMI 30 Index.

## MUFTI SAJJAD ASHRAF USMANI

### Member of the Board of Advisers

Mufti Sajjad Usmani Sb is a seasoned professional with tremendous experience from writing Fatawas to serving as a Shariah Advisor of the leading financial institutions. He is experienced in promoting Islamic Finance, particularly in facilitating the conversion of conventional setups into Shariah-based organisations. He has blend experience of providing Shariah consultancy to Dedicated full-fledged Takaful Companies and window Takaful operations too. He is also engaged with AF Ferguson and Deloitte Pakistan as a Shariah Consultant & Head of Shariah Audit. He teaches Haith and Fiqh (Islamic Jurisprudence) in Jamia Darul Uloom and Islamic Finance & Takaful in some of the leading Islamic educational institutions like IBA CEIF & CIE of Pakistan.

## SHARJIL AHMED

### Adviser - Strategic & Marketing

Sharjil Ahmed is an Islamic Finance specialist and a C-level seasoned Investment Banker with the area of expertise in international business development, investor relationships, fundraising, strategic marketing and global partnerships with public and private clients. He is a Managing Director Nexus Investments and Co-founder of Cykub, UK, a leading Shariah-compliant Blockchain and Fintech solutions provider globally. He has worked closely with various UK government bodies including UKTI, HM Treasury and Lord Mayor's trade delegations. He has been involved in setting up new institutions and has been a founding executive team member of Al Rayan, UK (Islamic Bank of Britain), Bank of London and the Middle East, both UK and Middle East operations, KIPCO group and Dux capital, DIFC.

## MUHAMMAD ASAD

### Adviser - Assets Management

Mr. Asad is a Chief Investment Officer at Al Meezan Investment Management Limited, which is the only Shariah compliant Asset Management Company of Pakistan, and heading its Product Development and Shariah Department. He has over 23 years' experience with the capital markets of Pakistan. He has served as a nominee director on the board of Al Meezan Mutual Fund, various committees of Mutual Fund Association of Pakistan, PSX and ICAP.

## AFTAB SIDDIQUI

### Panel Member

Aftab Siddiqui has over 20 years of experience working in conventional & Islamic financial sector. He was Country Manager for Hillel Financial services in the UK. He has held a number of senior positions at M&G Prudential, BlackRock and Fidelity International the world's largest financial services companies operating globally. He is Managing Partner at InnoValue Consult UK. He has developed and delivered numerous courses on finance and banking for the Institute of Islamic Banking UK and DC Gardner, the financial training arm of Euromoney International.

## NADYM CHANDNA

### Adviser - Takaful

Mr. Nadym Chandna is an international Director with global vision possessing 20 years of progressive and effective experience in conceptualizing, developing and managing conventional and Sharia Compliant Takaful - insurance businesses in challenging local and in foreign territories – Kenya, UAE and Hong Kong.

## ABID AJMAL

### Panel Member

Mr. Abid Amjal is a professionally qualified commercial banker with 41 years hands-on experience and high level of proficiency in Commercial Banking, Finance of International Trade, Credit Risk Management, Project Finance, Islamic Banking and Shariah Compliant Finance, Product Development and Resource Mobilization. Engaged in the development of underwriting standards, policies and procedures of the bank relating to Credit, Market, Liquidity, Operational and other risks.

## DR. FAKHARA RIZWAN

### Director - Corporate & Legal Affairs

She is a certified director and a qualified corporate lawyer, with enormous experience of working in Pakistan as well as Malaysia. She is a PhD Scholar and distinguished to be the only Pakistani having a doctorate on the subject of Corporate Laws governing takeover and merger activity in Pakistan. She has authored a book on 'Corporate Takeovers and Mergers –A Study on the Banks Role as Adviser' which is a founding work on the subject. She is a member of the Board of Advance Studies and Research of the Shaheed Zulfiqar Ali Bhutto University of Law. She teaches as visiting faculty in various renowned institutions in Karachi and instructor in multiple programs of executive education.

## DR. AISHTH MUNEEZA

### Legal Adviser

Associate Professor Dr Aishath Muneeza of INCEIF is one of the key founders of Islamic finance in the Maldives. She is the first female Deputy Minister of Ministry of Islamic Affairs and the first chairperson of the Hajj Pilgrimage Fund of Maldives. Currently, she is the chairperson of the Maldives Centre for Islamic Finance. She has won numerous national and international awards for her service in the Islamic finance industry including the Rehendhi award, the highest award conferred to women by the government of Maldives. She is a member of the Association of Shariah Advisors in Islamic Finance Malaysia (ASAS), Malaysia.

## DR. HUMA SODHER

### Legal Adviser

Barrister Dr Huma Sodher is an accomplished expert with multi-jurisdictional and multifaceted legal and finance experience of Islamic Finance, Policymaking, Governance, Financial Advisory, Technology & Artificial Intelligence, Cross-border Financial Crimes, Legal and Regulatory Risk Management, Litigation, Investigation, Adjudication, Dispute Resolution, Compliance, Cross-border Regulatory Change Management, Talent Development, Research and Training in leadership Roles. She was honoured to be the first female Director Technical and Corporate Development of the AAOIFI.



# SERVICES

World renowned team comprising of award-winning Shariah scholars, international lawyers and Islamic finance leading experts – the right blend to devise Islamic finance products and services.

Customized services as per the relevance of local laws and regulations, market practices and client needs and requirements.



# STRATEGIC PARTNERS



**HIRA INSTITUTE**  
*of Emerging Sciences*



**DAR AL SHARIA**



**International Shari'ah Research  
Academy for Islamic Finance**  
الأكاديمية العالمية للبحوث الشرعية في المالية الإسلامية



**Centre for Excellence in Islamic Finance**  
**Institute of Business Administration**



**AAOIFI**  
الهيئة العالمية للمحاسبة والمراجعة  
للمؤسسات المالية الإسلامية  
ACCOUNTING AND AUDITING ORGANIZATION  
FOR ISLAMIC FINANCIAL INSTITUTIONS



**CENTER FOR  
ISLAMIC ECONOMICS**

مرکز الاقتصاد الإسلامي

## OUR CLIENTS



### REGULATORY BODIES

Organizations

- Central Banks
- Securities & Exchange Commissions
- Finance Ministries
- Treasury Departments
- Stock Exchanges

### CORPORATE SECTOR

Organizations

- Conventional / Islamic Retail & Investment Banks
- Conventional Insurance / Takaful & Re-Insurance / Re-Takaful Companies
- Conventional / Islamic Asset Management Companies
- Mercantile Exchanges

### OTHER SECTORS

Organizations

- Law Firms & Barristers Chambers
- Accountants
- Actuaries
- Brokers / Analysts

## CONTACT US

### **Head Office**

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### **Regional Offices**

Turkey

Uzbekistan

Kazakhstan